

GSK Pharma Q1 profit up 18%

PRESS TRUST OF INDIA

Mumbai

DRUG maker GlaxoSmith-Kline Pharmaceuticals on Tuesday said its net profit for the first quarter ended March 31, 2009, rose by 18.14 per cent to Rs 143.27 crore.

The company had a net profit of Rs 121.27 crore in the same quarter ended March 31, 2008, GlaxoSmithKline Pharmaceuticals said in a

filing to the Bombay Stock Exchange.

Income from operations rose to Rs 460.98 crore for the quarter under review, as against Rs 424.22 crore in the same quarter last year. Shares of GlaxoSmithKline Pharmaceuticals closed at Rs 1,178.90, up 1.01 per cent on the National Stock Exchange.

GLAXO/BSE RS 1,178.50 ▲
NSE RS 1,178.90 ▲