

Glaxo Pharma profits up

GLAXOSMITHKLINE Pharmaceuticals on Monday said its consolidated net profit rose by 10.4 per cent to ₹561 crore for the year ended Dec. 31, 2010. The company had posted a net profit of ₹508 crore for the Jan.-Dec., 2009 period, GlaxoSmith-Kline Pharmaceuticals said in a statement. The net sales of the company rose to ₹2,151 crore for the year ended Dec. 31, 2010, from ₹1,908 crore in the same period of the previous calendar year. The company's board of director had recommended a dividend of ₹40 per share for the year ended Dec. 31, 2010, during its meeting on Monday.