

# Glaxo net at Rs 116 crore

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## GLAXOSMITHKLINE

Pharmaceuticals on Monday reported standalone net profit of Rs 115.70 crore for the quarter ended December 2010 against Rs 103.59 crore in the same quarter previous year.

Its quarterly net revenue increased by 10 per cent to Rs 490.63 crore from the Rs 444.40 crore reported during the corresponding period in 2009, while other op-

erating income amounted to Rs 10.09 crore, compared with Rs 5.48 crore in the previous year quarter.

Dr Hasit B Joshipura, managing director, said in a statement, "Our mass markets and mass specialty businesses have registered good growths aided by launch of branded generics, increasing extension of rural coverage and focused efforts in the hospital segment." "New launches in vaccines continued to register handsome growth and

have attained market leadership. The dermatology business continues with robust growth rates with the Stiefel range of products making visible contributions," he added.

For the full year, the company reported a net loss of Rs 17.69 crore, compared with a net profit of Rs 7.40 crore in 2009. Total revenue, including other operating income stood at Rs 2,144.04 crore.

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